

KERALA SHIPPING AND INLAND NAVIGATION CORPORATION LTD

38/924-A, UDAYANAGAR ROAD, GANDHI NAGAR, KOCHI-20
CIN :U61200KL1975SGC002755

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2017

Particulars	Notes	Current Year ₹	Previous Year ₹
<u>I.Revenue</u>			
Revenue from Operations	18	8,93,13,727.45	8,76,90,750.26
Income From Boat Construction	19	1,68,00,000.00	2,30,92,153.00
Other Income	20	1,71,29,896.68	1,43,22,855.94
Total Revenue		12,32,43,624.13	12,51,05,759.20
<u>II.Expenses</u>			
Boat Manufacturing Expenses	21	1,12,14,913.98	1,60,69,398.93
Changes in Inventory			
Employee Benefits Expenses	22	5,95,33,969.05	5,85,40,731.00
Finance Cost	23	6,35,443.61	11,96,941.15
Depreciation & Amortisation Expense	11 (a)	1,42,68,177.00	1,68,32,482.00
Other Expenses	24	4,08,38,649.54	5,57,63,498.91
Total Expenses		12,64,91,153.18	14,84,03,051.99
III. Profit Before exceptional and extraordinary items and Tax	(I - II)	(32,47,529.05)	(2,32,97,292.79)
IV.Prior Period Adjustments (Net)	25	(5,85,621.78)	(48,34,792.38)
V.Profit Before Tax	(III - IV)	(38,33,150.83)	(2,81,32,085.17)
VI. Tax Expense			
Current Tax		-	-
Deferred Tax		-	-
VII. Profit(Loss) for the year from continuing operations	(V-VI)	(38,33,150.83)	(2,81,32,085.17)
VIII. Profit/(Loss) from discontinuing operations		-	-
IX. Tax expense of discounting operations			
X. Profit/(Loss) from Discontinuing operations	(VIII - IX)	-	-
XI. Profit/(Loss) for the period	(VII + X)	(38,33,150.83)	(2,81,32,085.17)
IX. Earning Per Share :			
Before Extra Ordinary items			
Basic & Diluted		(1.15)	(8.46)
After Extra Ordinary Items			
Basic & Diluted		(1.15)	(8.46)

The accompanying notes form integral part of the financial statements

For and On behalf of Board of Directors

As per our report attached

Sd/-
TOM JOSE IAS
Chairman and Managing Director
DIN:O1971467

Sd/-
N.UNNI
Director
DIN:07171912

For M A Moideen & Associates
Chartered Accountants
F. R. No. 002126 S

Sd/-
V K RAJU
Company Secretary
M.No.A9488

Sd/-
RAJESH K
Chief Financial Officer
PAN:AMPPK4342L

Sd/-
M.A. MOIDEEN. B.Sc., FCA, DISA(ICAI)
Managing Partner
M .No: 022113

Place : Cochin-20
Date : 16/01/2018

Place : Cochin
Date : 20/02/2018

